



2019-2020 Financial Report

-Finance report year ending 2019-2020-

Summary

This report is a detailed summary of expenses for the 12 months period ended December 2020. This should be read with the detailed annual report for the same year, which provides detailed information of activities undertaken by the organisation on behalf of its members.

2020 Board members contributions

Forecasted	Paid	Remaining	Excess
\$800	\$808.36	\$0	\$8.36

2020 Pledge

Forecasted	Paid	Remaining
\$150	\$150	\$0

Total generated for the year 2020

Board Members contribution + Pledge	Fundraising Revenue	Total revenue for the year 2020
\$958.36	\$2415.42	\$3,373.78

2020 Expenses Summary

Operational Expenses	Fundraising expenses	Total Expenses for the year
\$672.04	\$2012.04	\$2,684.08

2019 Board Member contribution

Forecasted	Paid	Remaining	Excess
\$800	\$557.60	-\$242.40	\$0

2019 Expenses Summary

Operational Expenses	Activities expenses	Total Expenses for 2019 year
\$196.00	\$200	\$396

I. 2020 highlights

- There was no increase in the annual contribution amount (\$200).
- Membership contributions as of December 2020: \$808.36 (4 Board Members) vs \$557.60 (4 Board Members) for the year 2019.

It represents a positive outcome for the year, which exceeds short to medium term projections. In addition to contribution, members paid an extra \$150 pledge to cover emergency expenditure for fundraising events. This brings a total members contribution of \$958.36.

- Revenues generated from fundraising activities, including online fundraising, cash payment and account donations, came to a total of \$2475 including charges. The final total generated from the activity, after payment of online and banking charges brings a total of \$2415.42.
- Board members pledged to generate an extra \$1200 for financial accrual for the year 2020-2021.

II. Operational expenses

Board Contribution(including pledge)	Expenses	Remaining
\$958.36	\$672.04	\$286.32

III. 55for 50 fundraising expenses

Target	Raised	Spent	Remaining
\$3000	\$2415.42	\$2012.04	\$403

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¹ Financial year report 2019-2020

IV. Financial position statement/Balance sheet content

The balance sheet provides an overview of Congo4Tomorrow's finances at the end of the year.

- Liabilities
 - Administrative and Programme services:
 - 501c3 application
 - Operational Supplies-including T-Shirts,logos and stamps

- Event expenditure
 - Logos and stamps
 - Books
 - Refreshment and Transport
 - Handwashing stations and soaps
 - Plastic folders
 - Printing

Note: As of the 30th December 2020, our total reserves of (bank account+paypal) are yet to be allocated to projects the next year or two. The intended projects are expected to spread across Congo4Tomorrow ranging from developing learning and training materials, infrastructures, raising our profile, our website and the development of new services in line with our customers and other external environments modifications.

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² Financial year report 2019-2020